

June 6, 2024

To: All Shareholders of IRB Brasil Resseguros SA (a/k/a IRB Brasil RE) ("IRB") who sold shares of IRB on March 4, 2020.

Re: Follow-up Notice of Non-Prosecution Agreement Shareholder Compensation Payment

The purpose of this Follow-up Notice is to supplement the Initial Notice that you received informing you of a shareholder compensation payment of five (5) million dollars in total, to be divided between shareholders who sold IRB stock on March 4, 2020 (the "Shareholder Compensation Payment"), as required by the Non-Prosecution Agreement ("NPA") entered into by the United States Department of Justice, Criminal Division, Fraud Section (the "Fraud Section") and IRB on April 20, 2023.

Please refer to the Initial Notice that you received for relevant background information concerning the Shareholder Compensation Payment and the NPA. If you did not receive the Initial Notice, please see https://www.kroll.com/en/irbshareholdercompensation for a copy of the Initial Notice and other relevant information. Additionally, please see the attached Frequently Asked Questions ("FAQs") for responses to common questions regarding the Shareholder Compensation Payment.

This Follow-up Notice reaffirms what steps you must take if you wish to participate and receive compensation from the Shareholder Compensation Payment.

Shareholder Compensation Payment

Kroll, LLC has been appointed by IRB and the Fraud Section as the Shareholder Payment Administrator (the "Administrator") to determine the proper administration and disbursement of the Shareholder Compensation Payment.

If you believe you are entitled to funds from the Shareholder Compensation Payment, please submit a claim to the Administrator by August 5, 2024. To submit a claim, please complete the Claim Form attached hereto and send back to the Administrator via email to IRBShareholder@Kroll.com or mail to Kroll, LLC ATTN: IRB Shareholder Compensation 55 E 52nd St Floor 16 NY, NY 10055 USA.

Consistent with the NPA, the Administrator will make recommendations to the Fraud Section regarding (a) the shareholders who should receive payments from the Shareholder Compensation Payment amount; and (b) the amounts that these shareholders should receive. Only the Fraud Section shall be empowered to make final determinations regarding: (a) the shareholders

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who should receive payments from the Shareholder Compensation Payment amount; and (b) the amounts that these shareholders should receive.

This letter serves as your Follow-up Notice of the Shareholder Compensation Payment. Please submit the attached Claim Form to the Administrator by August 5, 2024. To submit the Claim Form to the Administrator, please email to IRBShareholder@Kroll.com or mail to Kroll, LLC ATTN: IRB Shareholder Compensation 55 E 52nd St Floor 16 NY, NY 10055 USA.

FOR ANY INQUIRIES, PLEASE FIRST REFER TO THE FAQS ATTACHED TO THIS FOLLOW-UP NOTICE. FOR ANY ADDITIONAL INQUIRIES PLEASE SUBMIT TO THE EMAIL INBOX (IRBShareholder@Kroll.com) WITH THE SUBJECT LINE: "IRB SHAREHOLDER PAYMENT INQUIRY". Please refer to https://www.kroll.com/en/irbshareholdercompensation for additional details regarding the Shareholder Compensation Payment.

Please note that it may take up to 90 days for the Administrator to review your claim and respond to any inquiries submitted to the email inbox (IRBShareholder@Kroll.com).

Respectfully Submitted,

Kroll, LLC